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# State Banks' Staff Union (Kerala Circle)

(Affiliated to All India State Bank of India Staff Federation)

Reg. No. 01-36-2000

Circular No. 78/20

To All Unit Secretaries/Members



State Bank of India

Local Head Office

Poojappura

Thiruvananthapuram-695 012

Date 18.12.2020

Dear Comrades,

**We reproduce herewith the full text of Joint Circular No.2020/Joint Cir/05 dated 18<sup>th</sup> December, 2020 issued by organizations participating in the wage revision talks, the contents of which are self explicit.**

**Yours comradely,**

**(A. Raghavan)  
General Secretary**

## **Govt. clears implementation of Wage Settlement**

**After the signing of the 11<sup>th</sup> Bipartite Settlement with Workmen Unions and Joint Note with Officers organisations on 11-11-2020, Indian Banks' Association had referred the matter to the Dept. of Financial Services, Ministry of Finance, Govt. of India for their approval and clearance to go ahead with the implementation.**

**While our Settlement for the Workmen is signed under the provisions of Industrial Disputes Act, for Officers, the same is covered by Officers Service Regulations. Similarly, for those who have retired after November 2017, their pension has to be revised based on revised pay scales and the Pension Regulations have to be amended. Hence specific approval of the Government is required to implement the Joint Note on an adhoc basis pending amendment to the OSR as well as pension payments pending amendment to Pension Regulations.**

**Since there was delay in getting the approval, we had taken up the matter with Mr. Rajkiran Rai, Chairman, IBA on 10<sup>th</sup> December, 2020 when we met him for signing the Minutes on pending issues and the Corrigendum Settlement. IBA Chairman assured that he would personally follow up the matter with the Government and IBA would endeavour to implement the Settlement without further delay.**

**Today evening, we are happy to be informed by IBA that the approval and clearance from the Government has since been received by them and that they would advise all the Bank tomorrow(19-12-2020) to proceed with the implementation of the Settlement, i.e. payment of arrears to the employees and revised emoluments under the new pay scale and allowances. Thus, decks are cleared and all the Banks can now implement the Settlement.**

Sd.  
C H Venkatachalam  
Gen. Secretary  
**AIBEA**

Sd.  
S K Bandlish  
Gen. Secretary  
**NCBE**

Sd.  
Upendrakumar  
Gen. Secretary  
**NOBW**

Sd.  
O P Sharma  
Acting Gen. Secretary  
**INBEF**

<b>STATE BANKS' STAFF UNION (KERALA CIRCLE) .....</b>	<b>ZINDABAD</b>
<b>ALL INDIA STATE BANK OF INDIA STAFF FEDERATION.....</b>	<b>ZINDABAD</b>
<b>NATIONAL CONFEDERATION OF BANK EMPLOYEES.....</b>	<b>ZINDABAD</b>
<b>UNITED FORUM OF BANK UNIONS.....</b>	<b>ZINDABAD</b>
<b>INQUILAB.....</b>	<b>ZINDABAD</b>